

Press release

Best in class in the medtech and life sciences industry

iTAC receives "Company of the Year Award 2023" from Frost & Sullivan

Montabaur, January 22, 2024 – iTAC Software AG has been named "Company of the Year 2023" in the MedTech and Life Sciences industry by Frost & Sullivan. This award confirms iTAC's leading position in the MOM/MES market. The company, which is part of the Dürr Group, has impressed with innovative solutions and a clear customer focus as well as a strong role in the market – with growth of 10% in 2023.

The Manufacturing Operations Management solution iTAC.MOM.Suite sets standards in the manufacturing industry. It combines Manufacturing Execution System (MES) functions with real-time solutions for controlling, optimizing and forecasting production processes. The MOM has all the necessary functions for the networking and automatization of processes. The open and service-oriented architecture forms the basis for seamless integration into existing system landscapes. The microservices approach, supported by low-code applications, enables simple and demand-oriented expandability with new functionalities.

iTAC's software solutions are the result of more than 25 years of experience. The company always takes the most important trends into account in the product development process and ensures a high level of user-friendliness.

Strong focus on customer needs

"In close cooperation with our customers, we develop customized solutions with clear roadmaps that ensure the successful achievement of objectives and at

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the same time create trust, resulting in long-term partner relationships," explains Martin Heinz, board member of iTAC Software AG.

Chandni Hussain, industry analyst at consulting firm Frost & Sullivan, emphasizes: "iTAC Software's team of experienced specialists in professional services guides customers through the entire process and ensures that they receive support. Customer satisfaction is the top priority when project managers, consultants, and support staff optimize customers' productivity and long-term competitiveness."

Leading MOM for the medtech and life sciences industry

The MES/MOM solution from iTAC enables manufacturing companies to increase the quality and throughput of their production. It is used in various industries – from energy to electromobility. It also enables companies in the medtech and life sciences sectors to remain competitive and build up innovative strength.

"iTAC is the leading MES/MOM provider in the medtech and life sciences sector. The iTAC.MOM.Suite enables the control, optimization and prediction of production processes using AI in real time. This is what manufacturing companies need for the digital transformation and to overcome the challenges of today and tomorrow. The company combines a high level of technological innovation with best practice. iTAC has earned a reputation for offering the best overall solution on the market. These factors led us to present the award," says Marcos Ainchil, Best Practices Research Analyst at Frost & Sullivan.

Each year, Frost & Sullivan presents a "Company of the Year Award" to the organization that demonstrates outstanding performance in terms of growth strategy and execution in its field. The award recognizes a high level of innovation in products and technologies and the resulting leadership position in terms of customer value and market penetration. The industry analysts compare market participants and measure performance through in-depth interviews, analysis and extensive secondary research to identify best practices in the industry.

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iTAC SOFTWARE
2023 FROST & SULLIVAN COMPANY OF THE YEAR AWARD
Identified as best in class in the Global medtech and life sciences industry

THE COMPANY OF THE YEAR AWARD
is Frost & Sullivan's top honor and recognizes the market participant that exemplifies visionary innovation, market-leading performance, and unmatched customer care.

iTAC Software prioritizes continual quality enhancement by establishing a demand-driven quality management system.

The company's skilled professionals guide customers through the entire process, ensuring robust support.

iTAC Software excels in the following criteria in the medtech and life sciences industry:

- ADDRESSING UNMET NEEDS
- IMPLEMENTATION OF BEST PRACTICES
- CUSTOMER PURCHASE EXPERIENCE
- BRAND EQUITY

Source: Frost & Sullivan

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About iTAC

iTAC Software AG, an independent company of the mechanical and plant engineering firm Dürr, provides internet-enabled information and communication technologies for the manufacturing industry. Founded in 1998, the company is one of the leading MES/MOM providers. The iTAC.MOM.Suite is a holistic Manufacturing Operations Management that is used worldwide by companies in different industry sectors such as automotive, electronics/EMS, telecommunication, medical engineering, metal casting and energy. Additional services and solutions for implementing IIoT and Industry 4.0 requirements complete the portfolio. iTAC Software AG is headquartered in Montabaur, Germany and has offices in the USA, Mexico, China and Japan and has a worldwide partner network for sales and service. iTAC's philosophy is to connect people, data and systems.

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation, digitalization and energy efficiency. Its products, systems and services enable highly efficient and sustainable manufacturing processes in different industries. The Dürr Group primarily supplies the automotive industry, producers of furniture and timber houses as well as the chemical, pharmaceutical, medical devices and electrical engineering sectors. It generated sales of €4.3 billion in 2022. The company has about 20,500 employees and 140 business locations in 32 countries.

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